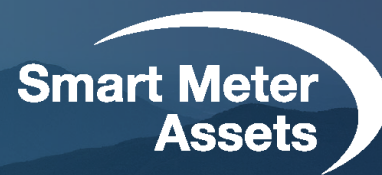


Smart Meter Assets Sustainability Report 2022



SMA continue to make progress in the area of sustainability.

2022 saw SMA's growth, as measured by our meter portfolio, continue but we grew in other ways too. The mix of our workforce changed and we further developed our management system and processes.

Importantly for us as a relatively young business, we achieved certification against the internationally recognised ISO9001 standard, bringing with it external validation that we have developed a Quality Management System that supports delivery of a high quality service to our customers.

We are well placed in 2023 with a number of initiatives already planned to ensure we continue to develop and evolve while maintaining a sustainable business model that minimises any negative impacts on our environment.

Jeff Studholme, Managing Director, SMA



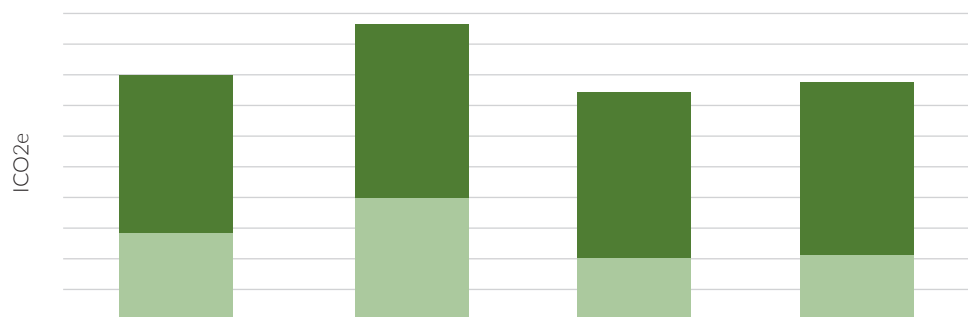
Environmental – Energy Consumption & Greenhouse Gas Emissions 2022

SMA continues to operate a home working solution meaning we have no scope 1 or scope 2 Greenhouse Gas emissions and no reportable energy consumption. During 2022 we agreed an initiative with our largest customer that reduces unnecessary transportation of meters at the end of their life which will reduce “meter miles” and the associated emissions in future years.

“ SMA commits to the protection of the environment through continuously reducing the environmental footprint of our business and developing a sustainable supply chain.

Extract from SMAs Environmental, Social and Governance (“ESG”) Policy

Scope 3 Greenhouse Gas Emissions



	2021 Actual	2022 Target	2022 Actual	2023 Target
■ Downstream leased assets	2595.7	2784.6	2713.7	2775.5
■ Downstream transport	47.5	53.1	25.6	25.6
■ Waste generate in operations	2.7	2.7	1.8	1.8
■ Fuel and Energy related activities	6.7	7.6	7.4	8.3
■ Capital goods	1315.8	1886.9	941.9	1027.8
■ Goods and services	1.7	2.4	2.3	2.3



Social – Employee diversity and inclusion

“ SMA Supports a culture in which all employees are valued and respected.
Extract from SMA's Diversity, Equality and Inclusion Policy.

The mix of SMA's workforce continues to change with our flexible ways of working supporting our aim to be a diverse and inclusive workplace. We accommodate part-time working (one third of employees now work part-time) and flexibility around core hours which support working parents.

Our employees continue to support and benefit from our home working solution and we ensure that we maintain the optimum mix of face to face and remote contact utilising technical solutions to maintain a healthy teamworking environment.



Generation Z

11%

Millenials

56%

Generation X

11%

Baby Boomer

22%

Traditionalist

0%

Part Time Employees

33%



Full Time Employees

67%

44%



56%



Social – Charity sponsorship and Living Wage Employer Updates

During 2021 SMA were delighted to announce their support for Suffolk Wildlife Trust (“SWT”) as a Silver Level Sponsor which we continued into 2022. In October we took part in our first “Green Team” day which involved helping the SWT team wilding the Black Bourn Valley near Thurston by taking fields out of arable farming and allowing nature to take over. The first field was left over twenty years ago and is now an impenetrable thicket of hawthorn, blackthorn and dog rose – perfect for blackcap and other warblers in summer and flocks of redwing and fieldfare in winter. In open grassy patches pyramidal and common spotted orchid have sprung up of their own accord as well as plants such as common centaury.



To mimic the extensive grazing of wandering herds of herbivores that shaped our landscape SWT has invested in a new perimeter stock fence around a large part of the reserve. To accommodate livestock being introduced to the whole area there was a need to remove all the existing internal fencing thus allowing free roaming access across the varied habitats.

The decision to continue to support this charity is further evidence of the growing importance of ESG matters to SMA with Suffolk, the county which is home to 70% of our employees.

The entire team turned out for the day of hard work but all enjoyed it and, thankfully, the weather was kind to us!

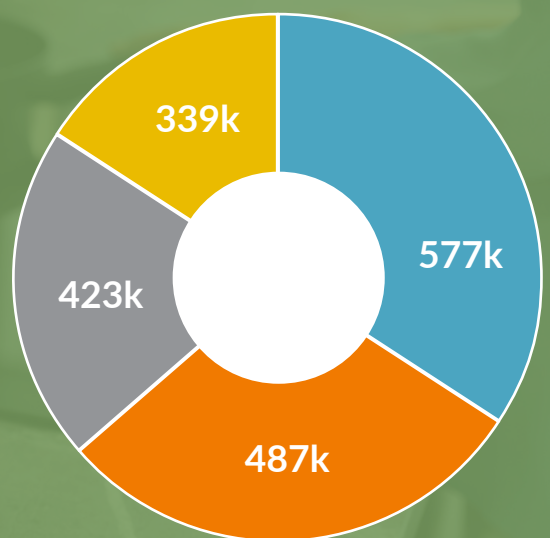


Economic Update – SMA’s Smart Meter Portfolio

In the year SMA have funded an additional 155k Smart meters taking the portfolio to 1.83m at the end of the year split between first-generation (“SMETS1”) and second-generation (“SMETS2”).

138k meters were funded from our new Green Financing Framework which was agreed in quarter 1. This framework gives our syndicate of lenders assurance that they are investing in green assets in the form of Smart meters. Our first annual report is attached to this report.

Our Smart meters are helping UK consumers to better understand and control their energy consumption as part of the UK Smart Meter Programme, a cornerstone in the UK’s efforts to reduce carbon emissions.



SMA Smart Meter Portfolio

- SMETS1 Electric
- SMETS1 Gas
- SMETS2 Electric
- SMETS2 Gas

[Annual Report PDF](#) >